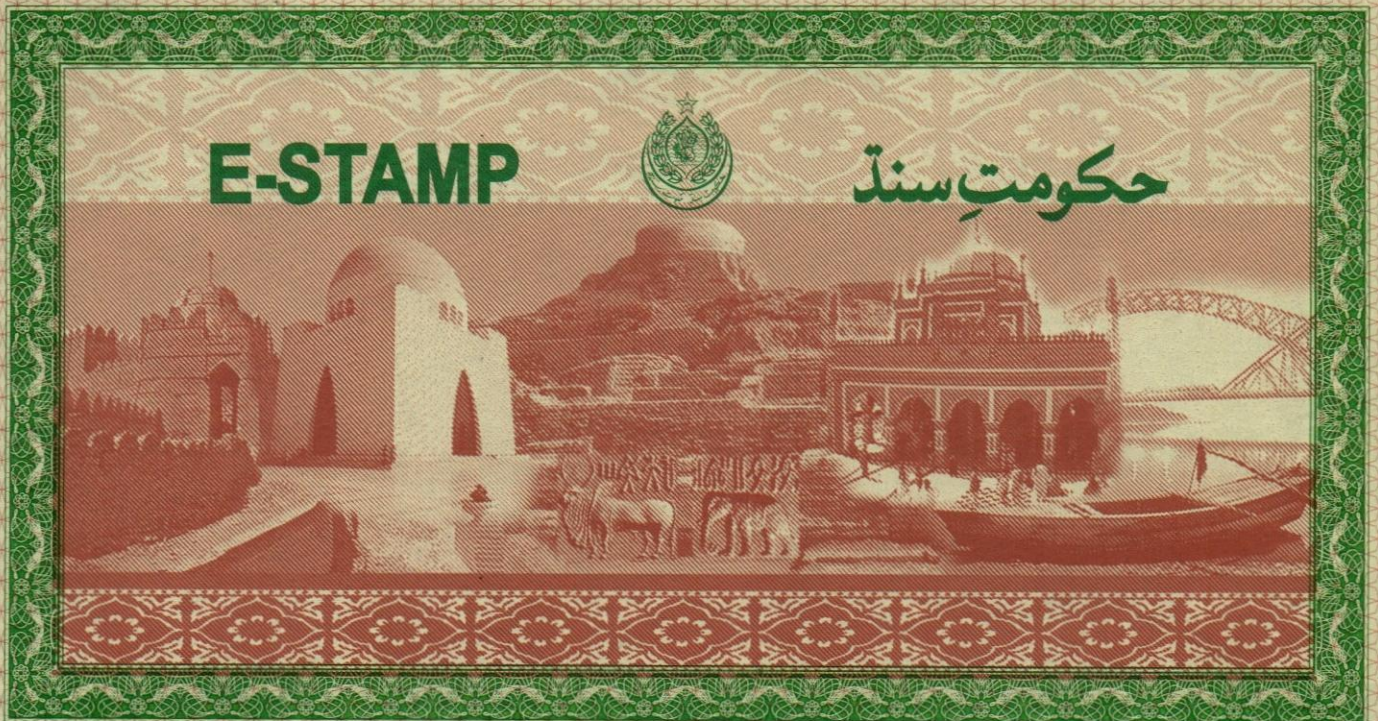




NBP-0050-2401300004004082

GoS-KHI-B36F2AF5E88A6B58

Non-Judicial

Rs 31,266/-

Description : Life Insurance/Health Insurance or other Insurance not Specially Provided - 26(E)(iii)
Insurance Company : STATE LIFE INSURANCE CORPORATION OF PAKISTAN [07122276]
Policy Holder : Sindh Education Foundation, Govt of Sindh [90304167]
Applicant : Saqib Ali [45302-2148066-9]
Stamp Duty Paid by : Sindh Education Foundation, Govt of Sindh [90304167]
Issue Date : 30-Jan-2024, 03:17:16 PM
Paid Through Challan : 20245D60CCAAFB4D
Amount in Words : Thirty One Thousand Two Hundred and Sixty Six Rupees Only

Please Write Below This Line

Contract

THIS AGREEMENT was made on the day **01** of **January 2024** between **Sindh Education Foundation (SEF)** (**First Floor NICL Building, Survey No. 183/4, Abbasi Shaheed Road, Cantonment Karachi, Sindh, Pakistan**), (hereinafter called "the Procuring agency") of the one part and **M/s. State Life Insurance Corporation of Pakistan, State Life Building No. 3, 4th floor, Dr. Zia Uddin Ahmed Road, Karachi, Pakistan** (hereinafter called "the Service provider") of the other part:



SARDAR ALI STAMP VENDOR
Licence # 18, Shop # 58, SITE Market
SITE Karachi
S.No.....DATE.....
ISSUED WITH ADDRESS..... M. SHAUKAT IQBAL
THROUGH WITH ADDRESS..... Advocate
PURPOSE..... Ledger No. 451/NG
VALUE RS..... ATTACHED.....
STAMP VENDOR'S SIGNATURE.....
This Stamp Paper is not valid for Divorce & Free Will Purpose.

01 JAN 2024

Contract

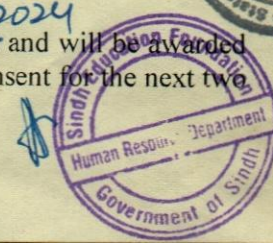
THIS AGREEMENT was made on the day 01 of January 2024 between **Sindh Education Foundation (SEF) (First Floor NICL Building, Survey No. 183/4, Abbasi Shaheed Road, Cantonment Karachi, Sindh, Pakistan)**, (hereinafter called "the Procuring agency") of the one part and **M/s. State Life Insurance Corporation of Pakistan, State Life Building No. 3, 4th floor, Health & Accident Division, Dr. Zia Uddin Ahmed Road, Karachi, Pakistan** (hereinafter called "the Service provider") of the other part:

WHEREAS the Procuring agency invited bids for the services of **HIRING OF THREE YEARS GROUP HEALTH INSURANCE COMPANY FOR SEF EMPLOYEES AND THEIR DEPENDENTS, TENDER REF. # SEF/NP/23-24/02** and has accepted a bid submitted by the Service Provider for the services in the sum of **Rs. 85,959,537/- (Eighty-five million, nine hundred & fifty-nine thousand, five hundred and thirty-seven Rupees only)** (hereinafter called "the Contract Price"). Three years detail of Bid is as under: -

Sr. No.	Name of Bidder	Duration of the Service	Description	Annual cost
1	M/s. State Life Insurance Corporation of Pakistan.	1 st Year (12 Months)	IPD	25,144,875/-
		2 nd Year (12 Months)		27,659,363/-
		3 rd Year (12 Months)		30,425,299/-
		Three years of administration cost of 13,000,000/- per year @ 7% of OPD amount.	OPD	2,730,000/-
Total Bid Amount				85,959,537/-



The Contact period shall be initiated from 01 January 2024 to 31st ~~January 2025~~ ^{December 2024} and will be awarded for the initial first year of the tender and may extended on an annual basis with mutual consent for the next two years subject to the satisfactory performance and availability of funds.



NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be treated as integral part of this contract and all obligation and compensation provided thereunder, shall be binding on the Service provider.

- (a) The Bid Form and the Price Schedule submitted by the Bidder; (Annex-1)
- (b) The Schedule of Requirements; (Annex-2)
- (c) The Technical Specifications (TORS); (Annex-3)
- (d) The General Conditions of Contract; (Annex-4)
- (e) The Special Conditions of Contract; (Annex-5)
- (f) The Procuring agency's Notification of Award. (Annex-6)

3. In consideration of the payments to be made by the Procuring agency to the Service provider as hereinafter mentioned, the Service Provider hereby covenants with the Procuring agency to provide the services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

3.1 Coordinator:

The Client designates, **Deputy Director Human Resource Department** Client's Coordinator Shall be responsible for the coordination of activities under the Contract, for receiving and approving invoices for payment, and for acceptance of the deliverables by the Client.

The project coordinator shall submit the progress report/ completion report at the time of payment.

4. The Procuring agency hereby covenants to pay the Service Provider in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the times and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with their respective laws the day and year first above written.

Signature of the Supplier

Signature: _____

Authorized Person: Mr. Hafeezuddin
Designation: Regional Chief (H&AI)
M/s. State Life Insurance Corporation of Pakistan,
State life Building No. 3, 4th floor, H&AI
Dr. Zia Uddin Ahmed Road, Karachi.

Signature of the Procuring Agency

Signature: _____

Authorized Person: Abdul Jabbar Mari.
Designation: Director HR
Sindh Education Foundation.
Govt. of Sindh.
First Floor NICL Building, Survey No.
183/4, Abbasi Shaheed Road, Cantonment
Karachi, Sindh, Pakistan.

WITNESSES NO. 1:

Signature: _____

Name: _____

CNIC No: _____

Signature: _____

Name: _____

CNIC No: _____

WITNESSES NO. 2:

Signature: _____

Name: _____

CNIC No: _____

Signature: _____

Name: _____

CNIC No: _____